

REPUBLIC OF TRINIDAD AND TOBAGO

THE COMPANIES ACT, CH. 81:01

[Section 337B(2)]

NOTICE TO SHAREHOLDERS OF THE COMPANY TO DECLARE
NON-BENEFICIAL OWNERSHIP

(NAME OF COMPANY)

To:

TAKE NOTICE that section 337C(1) of the Companies Act, Chapter 81:01, (as amended by the Companies (Amendment) Act No. 6 of 2019) (“the Act”), requires the person whose name is entered in the register of members of a company as the holder of shares in that company but who does not hold the beneficial ownership and/or the controlling interest in such shares to submit a declaration to the company providing information or particulars of the ultimate natural person who holds the beneficial interest in the shares.

Section 337C(2) of the Act also requires the natural person who ultimately holds the beneficial ownership and/or controlling interest in the shares to submit a declaration to the company, **within thirty days of the issue of this notice**, indicating the nature of the interest.

Section 337C(5) of the Act provides that failure to submit a declaration, without reasonable cause, constitutes an offence for which the penalty on summary conviction is a fine of ten thousand dollars and imprisonment for three years and a further fine of three hundred dollars for every day in which the offence continues.

You are advised that the obligation of holders and beneficial owners of shares to inform the company of any acquisition of, or changes to, beneficial ownership and/or controlling interest is an on-going one, which must be fulfilled within thirty days in either case, in accordance with sections 337(C) and 337(D) of the Act.

In this regard, it is in the interest of both holders and beneficial owners of the shares in the company to liaise with each other to ensure full compliance with the above-mentioned sections of the Act.

Dated this day of, 20

Signature
(State designation of position in relation to the Company)